

UPON THE OCCURRENCE OF AN EVENT OF DEFAULT, THE BANK MAY DECLARE ALL OBLIGATIONS SECURED HEREBY IMMEDIATELY DUE AND PAYABLE AND SHALL HAVE THE RIGHTS AND REMEDIES OF A SECURED PART UNDER THE UNIFORM COMMERCIAL CODE, INCLUDING, WITHOUT LIMITATION THERETO, THE RIGHT TO SELL, LEASE OR OTHERWISE DISPOSE OF ANY OR ALL OF THE COLLATERAL AND THE RIGHT TO TAKE POSSESSION OF THE COLLATERAL, AND FOR THAT PURPOSE BANK MAY ENTER UPON ANY PREMISES ON WHICH THE COLLATERAL OR ANY PART THEREOF MAY BE SUPPOSE TO BE AND REMOVE HE SAME. BANK MAY ALSO USE OR OPERATE THE COLLATERAL TO THE EXTENT THAT IT SHALL DEEM NECESSARY OR DESIRABLE FOR THE PURPOSE OF PRESERVING THE COLLATERAL OR ITS VALUE. UNLESS THE COLLATERAL IS PERISHABLE OR THREATENS TO DECLINE SPEEDILY IN VALUE OR IS OF A TYPE CUSTOMARILY SOLD ON A RECOGNIZED MARKET, THE UNDERSIGNED AGREES THAT WRITTEN NOTICE SENT SEVEN DAYS IN ADVANCE, BY ORDINARY MAIL, ADDRESSED TO BORROWER AND THE OTHER PARTIES LIABLE ON THIS INSTRUMENT, AS HIS ADDRESS SHOWN ON THE REVERSE SIDE OF THIS AGREEMENT, SHALL BE SUFFICIENT NOTIFICATION OF ANY PUBLIC OR PRIVATE SALE OR OTHER DISPOSITION OF COLLATERAL. EXPENSES OF RETAKING, HOLDING, PREPARING FOR SALE, SELLING OR THE LIKE SHALL INCLUDE BANK'S REASONABLE ATTORNEY'S FEES AND LEGAL EXPENSES, AND ALSO ANY EXPENSES FOR REPAIRS OR RECONDITIONING DEEMED NECESSARY BY BANK TO PLACE THE COLLATERAL IN ORDINARY CONDITION AND APPEARANCE, AND THE UNDERSIGNED AGREES TO PAY ALL SUCH EXPENSES. IWE SHALL REMAIN LIABLE FOR ANY DEFICIENCY. THE REMEDIES OF BANK HEREUNDER ARE CUMULATIVE AND THE EXERCISE OF ANY ONE OR MORE OF THE REMEDIES PROVIDED FOR HEREIN SHALL NOT BE CONSTRUED AS A WAIVER OF ANY OF THE OTHER REMEDIES OF BANK. BORROWER AGREES THAT IF ANY PERSONAL PROPERTY IS IN THE VEHICLE AT THE TIME OF REPOSSESSION, HE WILL NOTIFY BANK IMMEDIATELY AND REMOVE SUCH PROPERTY WITHIN SEVEN DAYS OF THE DATE OF REPOSSESSION, OR THE BANK SHALL BE ENTITLED TO TREAT SUCH PROPERTY AS ABANDONED, AND BORROWER WAIVES ANY CLAIM THEREFOR.

**ISSUE TREE OF THE FINE PRINT
ON A STANDARD AUTO LOAN NOTE
REGARDING REPOSSESSION**

BY DAVID WOJICK

